



San Mateo County
Association of REALTORS®

850 Woodside Way, San Mateo, CA 94401 | www.samcar.org | (650) 696-8200 | fax: (650) 342-7599

Resource

Monthly Calendar • Message from SAMCAR • Market Update

3
MARCH
2011

TALENT, FUN AND VOLUNTEERISM MIX FOR MARCH!

SAMCAR'S GOT TALENT | MARCH 10

We are rocking the house again this year on March 10 at the Peninsula Italian American Social Club from 5 to 10 p.m. at "SAMCAR's Got Talent." Tickets are only \$35 and include dinner, networking and talented fun for all! Call Nasreen Wills at (650) 696-8220 for more details. Go to www.samcar.org/Events for talent and ticket forms.

RSVP VOLUNTEER DEADLINE | MARCH 24

SAMCAR is accepting applications for seniors who need extra assistance in their homes during the annual **REALTOR® Service Volunteer Program**. Volunteers are needed the week of May 16 through 18. Help perform simple maintenance and safety check tasks. Volunteers form teams in their service areas and donate about three hours of time to make a difference in the life of a senior. For a senior application or if you would like to volunteer, please contact SAMCAR by March 24. Applications for seniors and volunteers are at www.samcar.org/RSVP. **Be an RSVP Area Captain!** Contact 2011 RSVP Co-Chairs **Alan Louie** at acwired2@gmail.com or **David Zigal** at (650) 348-1367.

EDUCATIONAL SERIES @ SAMCAR

Legal Pitfalls of Short Sales and Foreclosures with Attorney Howard Hibbard.

March 9 / 10:30 a.m. to 12 p.m.

Get the lowdown on court rulings, case studies and tips on the local short sale and foreclosure market.

Top 10 Things You Need to Know to Secure Yourself on Facebook with Technology Instructor Jerry Kidd

March 24 / 11 a.m. to 12 p.m.

Are you worried about staying safe on Facebook? Learn the tips, tweaks and settings you need to know to secure your Facebook experience to get the benefit and avoid the risk. Bring your laptops. Step by step resource material will be available. *Incentive pricing, call SAMCAR for details.*

REALTORS® FEDERAL CREDIT UNION TEAMS UP WITH SAMCAR

The REALTORS® Federal Credit Union provides a new benefit to save you money and an easy way to do online banking with great rates. Access a diverse portfolio of investment products and services, in-depth financial education resources and money management solutions and get competitive rates on home and car loans, as well.

For more information go to www.realtorsfcu.org or call their Member Care Center at (866) 295-6038. ■

FOR INQUIRIES REGARDING EDITORIAL CONTENT PLEASE CONTACT JULIE ZIEMELIS (PUBLIC AFFAIRS DIRECTOR) juliez@samcar.org

REGISTER FOR MOST CLASSES AND EVENTS BY CALLING SAMCAR AT (650) 696-8200

UNLESS OTHERWISE NOTED LOCATION IS SAMCAR 850 WOODSIDE WAY, SAN MATEO

MONDAY	TUESDAY
28	1 8:30 a.m. Combined Meeting (229 W. 20TH AVE., SAN MATEO)
7 10:30 a.m. CAR SF TRAINING Overview of 21 new forms and 1 disclosure booklet specific to the San Francisco market, by C.A.R. attorney Neil Kalin. 2 p.m. zipForm® 6 Training <i>Digital Ink®</i> electronic signatures and <i>zipVault®</i> , online document storage + tips.	8
14	15
21	22
28	29

FIND THE FULL CLASS SCHEDULE ONLINE AT

www.samcar.org/Education

SAMCAR'S got Talent!

March 10, 2011
5 to 9 p.m.

Peninsula Italian American Social Club
100 N. B Street
San Mateo

Please join us for dinner, a no host bar and an entertaining talent show featuring acts by your fellow members at our second annual showcase!

Tickets are \$35 per guest to purchase call (650) 696-8200 or visit www.samcar.org/Events

Affiliate 11 for '11

RE/Tech

WEDNESDAY		THURSDAY		FRIDAY		SATURDAY	SUNDAY
2	10 a.m. New PRDSForms.com	3	9:30 a.m. Pacifica Legislative Committee Meeting (450 DONDEE WAY, SUITE 7, PACIFICA) 11:30 a.m. Essentials of Matrix 2 p.m. Mastering Matrix	4	9 a.m. Duane Gomer's 45 Hours Continuing Education (\$89; \$99 non-members) 1 p.m. How to Become Your Own Broker and Prosper (\$25)	5	6
9	9 a.m. Coastside Legislative Committee Meeting (235 MAIN STREET, HALF MOON BAY) 10:30 a.m. Legal Pitfalls Involving Short Sales and Foreclosures with Attorney Howard Hibbard	10	8 a.m. GRI 111: Investment Property Analysis \$149 (888) 785-4800 5 p.m. SAMCAR's Got Talent Tickets are \$25 per guest, to purchase please call SAMCAR at (650) 696-8200 or go to www.samcar.org/Events	11	11:30 a.m. Lunch & Learn: Adobe Photoshop	12	13
16	9:30 a.m. Peninsula Legislative Committee Meeting 10 a.m. New PRDSForms.com	17		18	10:30 a.m. Listing Lifecycle 1 p.m. MLSListings: REALTORS® Property Resource (RPR)	19	20
23	11:30 a.m. Special Events Committee Meeting	24	DEADLINE to sign up for the REALTOR® Service Volunteer Program (RSVP) Application forms online at www.samcar.org/RSVP 11 a.m. RE/Tech: Top 10 things you need to know to secure yourself on Facebook (\$30 at the door; or as low as \$15 if you "bring friends")	25		26	27
30		31		1	APRIL	2	3

LEARN MORE ABOUT UPCOMING EVENTS AT
www.samcar.org/Events

FOR ADVERTISING RESERVATION AND PRICING INFORMATION,
 PLEASE CONTACT DALEN GILBRECH dalen@samcar.org OR (650) 696-8206



Sponsored by the San Mateo County Association of REALTORS®

Realtor Service Volunteer Program

Sign up to be a **volunteer** and help **homeowners in need** with this free home service for seniors and disabled people in your communities. (**DEADLINE to sign up is March 24**)

RSVP is May 16 – 18, 2011

Information and application forms:
www.samcar.org/RSVP

Questions? Contact Nasreen Wills
 (650) 696-8220 | nasreen@samcar.org

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Market Update

MARCH 2011 | MARKET DATA

TREND LINES POINT TO GOOD SPRING MARKET

ACCORDING TO INFORMATION SHARED by Leslie Appleton-Young, C.A.R. Chief Economist, during the February 17 "Future of the Housing Market and Real Estate Technology" conference, the San Mateo County housing market should be headed towards a good spring market, as the worst of the recession is behind us now. Her crystal ball seems to be in good shape as there has been an uptick in sales and prices recently in San Carlos, San Mateo, and Pacifica.

In January 2011, the median price for a single-family home in San Mateo County dropped 18% to \$587,500 from \$719,500 in December 2010. The sizable decrease in median price may be due to the fact that the sales volume for the County dropped almost in half from December to January, from \$357,471,296 to \$182,470,145.

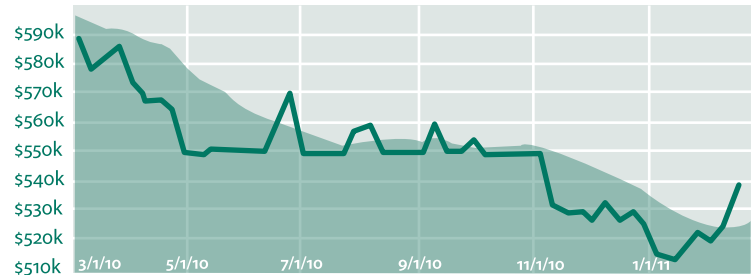
There were no closed sales in Redwood Shores in January and Belmont also had a \$200k drop month over month in their median home price, which skewed the median price.

Year over year data shows that the median price was \$650,000 in January 2010, a 10% drop from this year. For comparison, the median price for a single family home in January 2009, which was believed to be the bottom of the market at that time, was \$553,750.

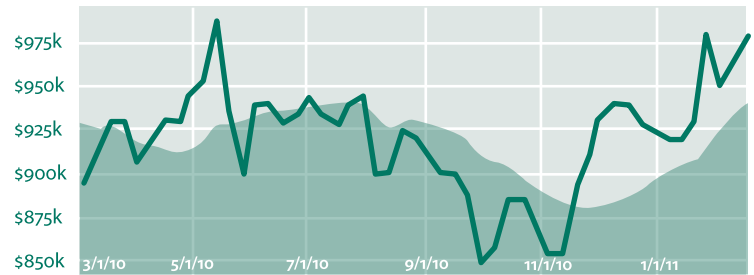
For Common Interest Developments, the median price countywide in January was \$367,500 compared with \$377,500 in December 2010. Year over year, condo prices dropped from \$465,000 in January 2010, a 21% decrease.

Inventory has been rising since November, with 1400 homes

Median Price for PACIFICA



Median Price for SAN CARLOS



— 7-day Median Price ■ 90-day Median price

Data provided by Altos Research LLC

available in the County in January. Listings are increasing, as well, with 546 new homes on the market compared to 275 new listings in December. In January 2010, there were 485 new listings

CURRENT MARKET DATA

As of February 22, according to statistics from Altos Research, prices are starting to rise in some markets, as spring demand is beginning to occur.

Inventory is coming on the market steadily across most of the markets in San Mateo County, including San Mateo, San Carlos, Redwood City, Burlingame, South San Francisco, Pacifica and Daly City. In most of the markets across the County, it is still a buyers market, with good trend lines showing a normal spring market. ■

MASTHEAD

Resource

MONTHLY ASSOCIATION AND MARKET UPDATE OF THE SAN MATEO COUNTY ASSOCIATION OF REALTORS®

OUR MISSION

SAMCAR is a trade association organized to ensure *professionalism*, protect *property rights*, promote the *ownership* of real property, and help members achieve *success*.

LEARN MORE ONLINE AT www.samcar.org

or call us at (650) 696-8200

DISTRIBUTION

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